

What rising health care costs mean for clients and employees

Health care costs are soaring, forcing employees and their families to make serious financial trade-offs to afford treatment. The average premium for family coverage has increased 22% over the last five years and 47% over the last 10.¹ Your clients carry part of the cost of company-sponsored health coverage, so they're feeling the impact, too. In 2021, the average annual premium for employer-sponsored health insurance for family coverage is a little over \$22,000.²

Average price an employee paid for a family health plan in 2021



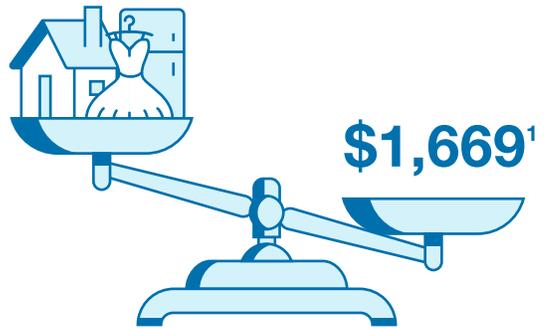
That's more than the average cost of:

A vacation for a family of four (\$4,580).²

Replacing central air conditioning (\$5,180).³

Groceries for feeding a family at home (\$4,942).⁴

Average health care deductible for one person



That's more than the average cost of:

A 30-year monthly mortgage payment (\$1,275).⁵

Buying and installing a refrigerator (\$1,500).⁶

The cost of a wedding gown (\$1,600).⁷

And more than most can likely afford
46% of employees say they would not be able to pay more than \$1,000 in out-of-pocket medical costs.⁸

It's not just employees who feel the pressure. Employers feel it, too.



83%

on average, of a covered employee's premium and 72% of an employee's family coverage premium is covered by the employer.¹



\$22,221

was the average employer-paid portion of a family health care plan in 2021.¹



74%

of employers made operating changes because of health care costs.⁸



60%

of employers experienced an increase in benefits costs in the past year.⁸

Aflac can help your clients and their employees better cope with rising health care costs. Talk with your Aflac representative to learn more.

¹Kaiser Family Foundation. "2021 Employer Health Benefits Survey." Published 11.10.21. [Accessed 5.09.22.](#)

²CreditDonkey. "Study: Average Cost of a Vacation." Published 10.8.2020. [Accessed 05.09.22.](#)

³Remodeling Calculator. "Remodeling Costs for 2021: Complete House Renovation Guide—Replace Central AC." [Accessed 5.09.22.](#)

⁴Bureau of Labor Statistics. "Consumer Expenditures - 2020." Published 9.9.2021. [Accessed 5.09.22.](#)

⁵Business Insider. "The Average Monthly Mortgage Payment by State, City, and Year." [Accessed 5.09.22.](#)

⁶Home Advisor. "How Much Does Refrigerator Installation Cost?" [Accessed 5.09.22.](#)

⁷The Knot. "This Is the Average Cost of a Wedding Dress Today." Published 5.26.2020. [Accessed 05.09.22.](#)

⁸2021-2022 Aflac WorkForces Report: Workplace benefits trends executive summary. [Accessed 05.09.22.](#)

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